Hope

Critical Habitat Area

Redoubt Bay

and certified Sword 1 in West McArthur

Purchased ~600 acres in Nikiski for LNG
to 20 million metric tons of LNG per year

approved. Includes leases overlying Hemlock

U.S. Department of Energy to export up

Received conditional authorization from

plant and marine terminal. Working on

expected to arrive in November with first oil

onshore facilities at Cosmopolitan Unit. Rig

Formation of Cosmopolitan Unit partially

and Starichkof reservoirs. Constructing

relinquished 14 leases in Cook Inlet. Also considering 2017 workover campaign.

Alaska LNG Project

AIDEA

Comelled purchase of Pentex Alaska Natural

Gas Co. and now owns Fairbanks Natural Gas.

SAExploration

Permitted lower and upper Cook Inlet

3-D marine seismic surveys; application for OCS waters approved by BOEM.

BlueCrest Energy

Formation of Cosmopolitan Unit partially

approved. Includes leases overlying Hemlock and Starichkof reservoirs. Constructing

onshore facilities at Cosmopolitan Unit. Rig expected to arrive in November with first oil

April 2016.

AIDEA

Approved BlueCrest Energy Inc.'s loan for an

onshore drilling rig for Cosmopolitan Unit.

Hilcorp Alaska

Planning to construct gravel pad and pipeline to support
development at Ninilchik Unit.

Hilcorp Alaska LLC

Permitting new drilling pad and gravel

road to support two exploratory gas


Cook Inlet Energy

Signed agreement with Enstar to continue supply of natural gas from North Fork field.

Homer Electric Association

Signed natural gas sale and purchase agreement with Furie Operating Alaska starting April 2016.