

Cook Inlet Oil and Gas Activity

State of Alaska, Department of Natural Resources, Division of Oil and Gas, July 2013



Cook Inlet Energy
Plans to drill up to two gas exploration wells on the Kroto Creek prospect, located in Sustina Basin Exploration License No. 2, winter 2013-2014.

Susitna Exploration License Area 2

Nancy Lake State Recreation Area

Susitna Flats State Game Refuge



Apache
Drilled their first Cook Inlet well, Kaldachabuna 2 on CIRI acreage.

Aurora Gas
Plans to drill two wells and workover a third; expects an average production increase of 3 MCF per day per well.

ConocoPhillips
Farming-out the rights to develop deep oil prospects at North Cook Inlet Unit to Buccaneer Energy; first well to be drilled by end of 2014.

Trading Bay State Game Refuge

Furie
Completed drill stem testing at Kitchen Lights Unit No. 3 well; plans to move Spartan 151 jack-up to No. 4 well; moving forward with plans to install monopod platform to develop offshore gas.

Redoubt Bay Critical Habitat Area

NordAq Energy
U.S. Fish & Wildlife Service signed record of decision giving access to the proposed Shadura development.

Cook Inlet Energy
Moving to rework RU-1; will involve abandoning the lower part of the well and drilling a sidetrack; expect to be completed early August.

Buccaneer
Recently renamed wells to reflect their pad number; permitting additional wells.

ConocoPhillips
Four cargo shipments from Nikiski to Asia in 2012. Export license expired March 31, 2013.

Hilcorp
Offering utilities gas to meet contracts through 2017; evaluating consolidation of four Cook Inlet pipelines into one system.

Chugach National Forest


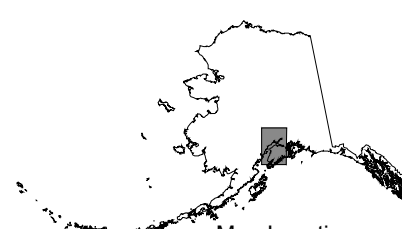
Department of the Interior
Cook Inlet OCS sale is listed as a special interest sale potentially planned for 2016.

Hilcorp
Acquired a 3-D seismic survey in and around Deep Creek Unit; estimate resources to be 3-4 times larger than current participating area.

Hilcorp
Current Plan of Development for Ninilchik Unit includes gas well workovers and potential future testing of deeper oil prospectivity.

Kenai National Moose Range

- Wells Drilled 2013
- Wells Drilled 2012
- Wells Drilled 2011
- Existing Wells Approved for Gas Storage
- Geothermal Leases
- Susitna Exploration License Area #2
- Units
- ~ Alaska Seaward Boundary

Map Location

Cook Inlet

Buccaneer
Drilled Cosmopolitan 1, the first well drilled using the Endeavour jack-up rig; planning Lower Tyonek flow test.

Buccaneer
West Eagle Unit approved retroactive to September 30, 2012; first well to be spud by September 1, 2013.

0 5 10 Miles