



Preliminary Sale Summary, North Slope Areawide 2019W

As of: 12/11/2019

Date of Sale: 12/11/2019

**** These bids are subject to further lease adjudication. Actual acres and bonus bids will change after title and survey review is complete ****

| | | | |
|-------------------------------|----------------|-----------------------|--------------|
| Total Valid Bids: | 56 | Highest Bonus Bid: | \$708,992.00 |
| Total Invalid Bids: | 0 | Tract: | NS0882 |
| Total Tracts Sold: | 56 | Bidder Group: | Oil Search |
| Estimated Total Acres Sold: | 108,320.00 | | |
| Estimated High Bonus Bid Sum: | \$6,581,990.40 | Highest Bid per Acre: | \$276.95 |
| Estimated All Bonus Bid Sum: | \$6,581,990.40 | Tract: | NS0882 |
| Average High Bid per Acre: | \$60.76 | Bidder Group: | Oil Search |

| <i>Bidder Group Member Interest</i> | <i>Bid Count</i> | <i>Est. Bonus Bid Sum</i> | <i>High Bid Count</i> | <i>High Bonus Bid Sum</i> | <i>Est. Total Acreage Won</i> |
|--|------------------|---------------------------|-----------------------|---------------------------|-------------------------------|
| OIL SEARCH (ALASKA), LLC 100.00000% | 39 | \$5,732,896.00 | 39 | \$5,732,896.00 | 80,480.00 |
| GREAT BEAR PETROLEUM VENTURES II, LLC 100.00000% | 17 | \$849,094.40 | 17 | \$849,094.40 | 27,840.00 |
| Totals: | 56 | \$6,581,990.40 | 56 | \$6,581,990.40 | 108,320.00 |