



# Division of Oil & Gas

Alaska Department of Natural Resources

## Sale Results Summary

North Slope Areawide 2016W

\* These numbers represent the acreage deemed leasable following the title and survey review process \*

**Final Report**

Date of Sale: 12/14/2016

8/25/2017

Total Number of Valid Bids: 402  
 Total Tracts Sold: 384  
 Total Tracts With Lease Award: 384  
 Total Tracts With Lease Issued: 216  
 Total Acres Awarded: 585,158.20  
 Total Acres Issued: 338,882.20  
 Total High Bonus Bids: \$16,455,360.39  
 Total High Bonus Bids Received: \$11,220,744.02  
 Average High Bid Per Acre: \$28.12

Highest Bid: \$214,003.90  
 Tract Number: 524  
 Submitted By: ConocoPhillips Alaska, Inc

Highest Bid/Acre: \$111.07  
 Tract Number: 528A  
 Submitted By: Armstrong Energy, LLC

Bidder Company or Group Name	Number of Tracts Bid	Number of Tracts Won	Number of Tracts Awarded	Total Of Bonus Bids Awarded	Total Acreage Awarded
Burgundy Xploration LLC 100.00000%	194	194	194	\$7,331,612.31	276,903.50
Accumulate Energy Alaska, Inc. 77.54912%; Burgundy Xploration LLC 22.45088%	99	99	99	\$3,797,556.93	140,991.00
ConocoPhillips Alaska, Inc. 100.00000%	77	74	74	\$3,858,747.90	136,197.20

Armstrong Energy, LLC 100.00000%	22	7	7	\$762,320.42	10,024.50
Alliance Exploration, LLC 100.00000%	5	5	5	\$454,007.91	11,483.00
CaraCol Petroleum LLC 52.50000%; TP North Slope Development, LLC 47.50000%	5	5	5	\$251,114.93	9,559.00
<b>Total</b>		<b>384</b>	<b>384</b>	<b>\$16,455,360.39</b>	<b>585,158.20</b>