



# Division of Oil & Gas

Alaska Department of Natural Resources

## Sale Results Summary

North Slope Areawide 2014W

**\*\* These numbers represent the acreage that was deemed leasable following the title and survey review process \*\***

**Final Report**

Date of Sale: 11/19/2014

Total Number of Valid Bids: 297

Total Tracts Sold: 254

Total Tracts With Lease Award: 254

Total Acres Awarded: 494,530.04

Total High Bonus Bids: \$39,853,690.92

Average High Bid Per Acre: \$80.59

Highest Bid: \$6,496,588.80

Tract Number: 1040

Submitted By: 70 & 148 LLC

Highest Bid/Acre: \$2,537.73

Tract Number: 1037 and 1040

Submitted By: 70 & 148 LLC

| Bidder Company or Group Name                      | Number of Tracts Bid | Number of Tracts Won | Number of Tracts Awarded | Total Of Bonus Bids | Total Acreage |
|---|----------------------|----------------------|--------------------------|---------------------|---------------|
| Caelus Alaska Exploration Company, LLC 100.00000% | 118                  | 103                  | 103                      | \$2,554,840.00      | 256,182.95    |
| 70 & 148, LLC 100.00000%                          | 99                   | 80                   | 80                       | \$22,538,296.42     | 138,042.00    |
| Burgundy Xploration LLC 100.00000%                | 63                   | 63                   | 63                       | \$2,558,746.58      | 89,542.00     |
| Great Bear Petroleum Ventures II, LLC 100.00000%  | 4                    | 4                    | 4                        | \$1,207,809.35      | 5,701.00      |
| Woodstone Resources LLC 100.00000%                | 2                    | 2                    | 2                        | \$51,906.88         | 1,622.09      |

|   |   |            |            |                        |                   |
|---|---|------------|------------|------------------------|-------------------|
| ConocoPhillips Alaska, Inc.<br>55.40237%; BP Exploration<br>(Alaska) Inc. 39.28223%; Chevron<br>U.S.A. Inc. 4.95060%;<br>ExxonMobile Alaska Production<br>Inc. 0.36480% | 1 | 1          | 1          | \$640,000.00           | 2,560.00          |
| ConocoPhillips Alaska, Inc.<br>78.00000%; Anadarko E&P<br>Onshore LLC 22.00000%   | 4 | 1          | 1          | \$437,562.40           | 880.00            |
| BROOKS RANGE PETROLEUM<br>CORP 100.00000%   | 5 | 0          | 0          |                        |                   |
| ConocoPhillips Alaska, Inc.<br>100.00000%   | 1 | 0          | 0          |                        |                   |
| <b>Total</b>  |   | <b>254</b> | <b>254</b> | <b>\$39,853,690.92</b> | <b>493,715.43</b> |