



## Sale Results Summary

North Slope Areawide 2010

Date of Sale: 10/27/2010  
 Bidding Method: Cash Bonus Bid, Fixed Royalty

**Final Report**  
 4/1/2011

Total Tracts Sold: 123  
 Total Acres Sold: 558,683.25  
 Min Bid Per Acre: \$10.00  
 \$10.00  
 Royalty %: 12.50000%  
 16.66667%

Highest Bid: \$131,155.20  
 Tract Number: 458  
 Submitted By: Great Bear Petroleum, LLC

Total Number of Valid Bids: 129  
 Total High Bonus Bids: \$8,271,480.14  
 Total Exposed (Sum Of All Valid Bids): \$8,519,520.14  
 Average High Bonus Bid Per Acre: \$14.81

Highest Bid/Acre: \$22.77  
 Tract Number: 458  
 Submitted By: Great Bear Petroleum, LLC

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
Great Bear Petroleum LLC 100.00000%	99	\$7,668,371.95	99	\$7,668,371.95
DANIEL K DONKEL 100.00000%	28	\$815,929.90	22	\$567,889.90
AVCG, LLC 100.00000%	1	\$27,438.75	1	\$27,438.75
CONOCOPHILLIPS ALASKA, INC. 100.00000%	1	\$7,779.53	1	\$7,779.53

Great Bear Petroleum, LLC elected to relinquish its valid high bids on Tracts 377, 385, 386, 404, 406, and 407 to comply with the acreage limitation of AS 38.05.140(c).