



# Division of Oil & Gas

Alaska Department of Natural Resources

## Sale Results Summary

North Slope Areawide 2007

Date of Sale: 10/24/2007  
Bidding Method: Cash Bonus Bid, Fixed Royalty

**Final Report**

6/13/2008

Total Tracts Sold: 18  
Total Acres Sold: 64,421.00  
Min Bid Per Acre: \$10.00  
Royalty %: 12.50000%  
16.66667%

Highest Bid: \$187,488.00  
Tract Number: 254  
Submitted By: Union Energy Alaska LLC

Total Number of Valid Bids: 18  
Total High Bonus Bids: \$1,223,726.04  
Total Exposed (Sum Of All Valid Bids): \$1,223,726.04  
Average High Bonus Bid Per Acre: \$20.37

Highest Bid/Acre: \$34.15  
Tract Number: 789  
Submitted By: Union Oil Co of California

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
AVCG, LLC 100.00000%	4	\$104,140.00	4	\$104,140.00
FEX L.P. 100.00000%	4	\$298,232.48	4	\$298,232.48
UNION ENERGY (ALASKA) LLC 100.00000%	3	\$365,341.20	3	\$365,341.20
UNION OIL CO OF CALIFORNIA 100.00000%	5	\$327,539.40	5	\$327,539.40
ULTRASTAR EXPLORATION LLC 100.00000%	2	\$128,472.96	2	\$128,472.96