

State of Alaska
Department of Natural Resources
Division of Oil and Gas

Cook Inlet Areawide 2003

Sale Results Summary

Date of Sale: 5/7/2003

Final Report

8/22/2003

Bidding Method: Cash BonusBid, Fixed Royalty

Total Tracts Sold: 27

Total Acres Sold: 73,868.95

Minimum Bid Per Acre: \$5.00

Royalty: 12.50000 %

Highest Bid: \$189,363.20

Tract Number: CIA 2003-420

Submitted By: Prodigy Alaska, LLC

Total Number of Valid Bids: 28

Total High Bonus Bids: \$689,949.25

Total Exposed (Sum Of All Valid Bids): \$696,349.25

Average High Bonus Bid Per Acre: \$9.34

Highest Bid/Acre: \$33.28

Tract Number: CIA 2003-420

Submitted By: Prodigy Alaska, LLC

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
Daniel K. Donkel, Kenneth A. Mehaffey Daniel K. Donkel, 50.00%; Kenneth A. Mehaffey, 50.00%	2	\$57,600.00	2	\$57,600.00
Douglas A. Barr, Daniel K. Donkel, George Kasper, Robert O. Bolt Douglas A. Barr , 25.00%; Daniel K. Donkel, 25.00%; George Kasper, 25.00%; Robert O. Bolt, 25.00%	8	\$147,200.00	7	\$134,400.00
Forest Oil Corporation Forest Oil Corporation , 100.00%	3	\$56,396.80	3	\$56,396.80
Marathon Oil Company Marathon Oil Company , 100.00%	1	\$34,732.80	1	\$34,732.80
Monte J. Allen Monte J. Allen , 100.00%	1	\$30,355.20	1	\$30,355.20
Monte J. Allen, Laurel Bassett, Mary Azalea Goldstein Monte J. Allen, 62.50%; Laurel Bassett, 25.00%; Mary Azalea Goldstein, 12.50%	1	\$31,795.20	1	\$31,795.20
Pelican Hill Oil & Gas, Inc. Pelican Hill Oil & Gas, Inc. , 100.00%	3	\$65,740.80	3	\$65,740.80
Prodigy Alaska, LLC Prodigy Alaska, LLC , 100.00%	7	\$415,385.60	7	\$415,385.60
Union Oil Company of California Union Oil Company of California , 100.00%	2	\$60,652.80	2	\$60,652.80

Following award, three leases were not taken by the succesful bidders. No lease was issued for Tracts 101, 111 or 336.