

State Of Alaska
 Department of Natural Resources
 Division Of Oil and Gas

Cook Inlet Areawide 2000

Sale Results Summary

Date Of Sale: August 16, 2000

Bidding Method: Cash Bonus Bid, Fixed Royalty

Final Report

Total Tracts Sold: 27

Total Acres Sold: 69,927.84

Minimum Bid Per Acre: \$5.00

Royalty: 12.50 %

Total Number of Valid Bids: 27

Total High Bonus Bids: \$609,538.01

Total Exposed (Sum Of All Valid Bids): \$609,538.01

Average High Bonus Bid Per Acre: \$8.72

Highest Bid: \$85,345.25
 Tract Number: CI2000-0805
 Submitted By: Phillips Alaska, Inc.

Highest Bid/Acre: \$36.01
 Tract Number: CI2000-0203
 Submitted By: Forest Oil Corporation

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
Aurora Gas, LLC	3	\$54,590.94	3	\$54,590.94
Forest Oil Corporation	13	\$274,898.81	13	\$274,898.81
Marathon Oil Company	1	\$33,941.65	1	\$33,941.65
Phillips Alaska, Inc.	2	\$92,167.90	2	\$92,167.90
Richard Wagner & Dan Gilbertson	3	\$18,988.50	3	\$18,988.50
Union Oil Company of California	5	\$134,950.21	5	\$134,950.21

Since this lease sale, Forcenergy Inc has merged into Forest Oil Corporation. The leases bid upon by Forcenergy Inc have been awarded to Forest Oil Corporation.