



Division of Oil & Gas

Alaska Department of Natural Resources

Sale Results Summary

Beaufort Sea Areawide 2010A

Date of Sale: 10/27/2010

Final Report

Bidding Method: Cash Bonus Bid, Fixed Royalty

4/22/2011

Total Tracts Sold: 21

Total Acres Sold: 62,965.35

Min Bid Per Acre: \$10.00

Royalty %: 12.50000%

Highest Bid: \$58,579.20

Tract Number: 460

Submitted By: GMT Exploration Company, LLC

Total Number of Valid Bids: 21

Total High Bonus Bids: \$634,485.10

Total Exposed (Sum Of All Valid Bids): \$634,485.10

Average High Bonus Bid Per Acre: \$10.08

Highest Bid/Acre: \$10.17

Tract Number: 445

Submitted By: GMT Exploration Company, LLC

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
DANIEL K DONKEL 100.00000%	13	\$345,441.70	13	\$345,441.70
GMT Exploration Company LLC 100.00000%	8	\$289,043.40	8	\$289,043.40