



Sale Results Summary

Beaufort Sea Areawide 2008

Date of Sale: 10/22/2008
 Bidding Method: Cash Bonus Bid, Fixed Royalty

Final Report
 8/4/2009

Total Tracts Sold: 32
 Total Acres Sold: 75,820.44
 Min Bid Per Acre:
 \$10.00
 \$10.00
 Royalty %: %
 12.50000%
 16.66667%

Highest Bid: \$374,195.20
 Tract Number: 414
 Submitted By: 70 & 148, LLC

Total Number of Valid Bids: 38
 Total High Bonus Bids: \$1,951,912.05
 Total Exposed (Sum Of All Valid Bids): \$2,113,720.91
 Average High Bonus Bid Per Acre: \$25.74

Highest Bid/Acre: \$146.17
 Tract Number: 414
 Submitted By: 70 & 148, LLC

Bidder Company or Group Name	Number of Tracts Bid	Total of All Bids	Number of Tracts Won	Total of High Bids
AVCG, LLC 100.00000%	4	\$68,566.59	2	\$37,006.89
SUN-WEST OIL & GAS, INC. 67.50000%; SHANE SPEAR 10.00000%; MICHAEL SHEARN 22.50000%	1	\$42,998.23	1	\$42,998.23
DANIEL K DONKEL 25.00000%; SAMUEL H CADE 75.00000%	5	\$229,539.68	5	\$229,539.68
70 & 148, LLC 100.00000%	20	\$1,444,969.85	19	\$1,439,004.19
BP EXPLORATION (ALASKA) INC 26.36056%; CONOCOPHILLIPS ALASKA, INC. 36.07675%; EXXONMOBIL ALASKA PRODUCTION INC 36.40269%; CHEVRON U.S.A. INC. 1.16000%	1	\$132,168.37	1	\$132,168.37
J ANDREW BACHNER 100.00000%	2	\$32,607.25	2	\$32,607.25
SAVANT ALASKA LLC 100.00000%	2	\$25,403.50	1	\$13,836.80
J ANDREW BACHNER 90.00000%; KEITH C FORSGREN 10.00000%	1	\$54,169.60	0	0

CONOCOPHILLIPS ALASKA, INC. 100.00000%	1	\$24,750.63	1	\$24,750.63
PIONEER NATURAL RESOURCES ALASKA INC 100.00000%	1	\$58,547.20	0	0