Beaufort Sea Areawide 2002
Sale Results Summary

Date of Sale: 10/24/2002
Bidding Method: Cash Bonus Bid, Fixed Royalty

<table>
<thead>
<tr>
<th>Bidder Company or Group Name</th>
<th>Number of Tracts Bid</th>
<th>Total of All Bids</th>
<th>Number of Tracts Won</th>
<th>Total of High Bids</th>
</tr>
</thead>
<tbody>
<tr>
<td>BP Exploration, ConocoPhillips &amp; ExxonMobil AK Prod.</td>
<td>1</td>
<td>$33,664.00</td>
<td>1</td>
<td>$33,664.00</td>
</tr>
<tr>
<td>ConocoPhillips Alaska, Inc. &amp; Anadarko Petroleum Corporation</td>
<td>2</td>
<td>$163,840.00</td>
<td>2</td>
<td>$163,840.00</td>
</tr>
<tr>
<td>EnCan Oil &amp; Gas (USA) Inc. &amp; Chevron U.S.A. Inc.</td>
<td>3</td>
<td>$167,091.20</td>
<td>3</td>
<td>$167,091.20</td>
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<tr>
<td>EnCan Oil &amp; Gas (USA) Inc. &amp; ConocoPhillips &amp; Chevron U.S.A.</td>
<td>5</td>
<td>$235,078.40</td>
<td>5</td>
<td>$235,078.40</td>
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<tr>
<td>Exxon Mobil Corp, BP Exploration, Chevron U.S.A. &amp; ConocoPhillips</td>
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<td>$268,522.40</td>
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<td>$268,522.40</td>
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<tr>
<td>Exxon Mobil Corp., BP Exploration &amp; Chevron U.S.A.</td>
<td>3</td>
<td>$106,291.20</td>
<td>3</td>
<td>$106,291.20</td>
</tr>
</tbody>
</table>

Highest Bid: $106,066.35
Tract Number: BSA2002-079
Submitted By: Exxon Mobil Corp, BP Exploration, Chevron U.S.A. & ConocoPhillips

Highest Bid/Acre: $6,713.06
Tract Number: BSA2002-079
Submitted By: Exxon Mobil Corp, BP Exploration, Chevron U.S.A. & ConocoPhillips