

State of Alaska
 Department of Natural Resources
 Division of Oil and Gas

Alaska Peninsula Areawide 2007

Sale Results Summary

Date of Sale: 2/28/2007

Final Report

7/30/2007

Bidding Method: Cash BonusBid, Fixed Royalty

Total Tracts Sold: 1
 Total Acres Sold: 5,728.00
 Minimum Bid Per Acre: \$5.00
 Royalty: 12.50000 %

Highest Bid: \$38,778.56
 Tract Number: AP2007-0978
 Submitted By: Hewitt Mineral Corporation

Total Number of Valid Bids: 1
 Total High Bonus Bids: \$38,778.56
 Total Exposed (Sum Of All Valid Bids): \$38,778.56
 Average High Bonus Bid Per Acre: \$6.77

Highest Bid/Acre: \$6.77
 Tract Number: AP2007-0978
 Submitted By: Hewitt Mineral Corporation

| Bidder Company or Group Name | Number of Tracts Bid | Total of All Bids | Number of Tracts Won | Total of High Bids |
|---|----------------------|-------------------|----------------------|--------------------|
| Hewitt Mineral Corporation | 1 | \$38,778.56 | 1 | \$38,778.56 |
| Hewitt Mineral Corporation , 100.00000% | | | | |