



April 10, 2020

COOK INLET AREAWIDE 2020W SALE INFORMATION

The Alaska Department of Natural Resources (DNR), Division of Oil and Gas (DO&G), is offering the Cook Inlet Areawide (CIA 2020W) in the Spring 2020 Competitive Oil and Gas Lease Sales.

Areawide Lease Sale Location

The CIA 2020W lease sale includes approximately 3.3 million acres of state-owned land in 833 tracts, ranging in size from 640 to 5,760 acres. The sale area encompasses onshore and offshore acreage that extends from Wasilla in the north to Anchor Point in the southeast, then along Alaska's Submerged Lands Act boundary in Cook Inlet to the Iniskin Peninsula. Portions of these tracts are located within the Kenai Peninsula Borough, the Matanuska – Susitna Borough, and the Municipality of Anchorage. All but 169,000 acres have been offered annually in the Cook Inlet Areawide since 1999. The CIA 2020W sale is the first sale in which the 169,000 onshore and offshore acres at the Iniskin Peninsula will be offered for competitive leasing.

Sale Documents

The following documents are available at <http://dog.dnr.alaska.gov/Services/BIFAndLeaseSale>.

- Notice of Sale
- Sale Announcement and Instructions to Bidders
- Attachment A with Lease Sale Tracts, Estimated Acreage, and tract deferrals
- Lease Forms
- Mitigation Measures
- Tract Map (Available on or after Friday, April 17, 2020)

Copies of these documents have been provided to the following locations:

Please call (907) 269-8800 or email dog.leasing@alaska.gov. if you are unable to access sale information. Subscribe to leasing email announcements at <http://list.state.ak.us/mailman/listinfo/DOG.Licensing>.

Sale Terms and Conditions

The bidding method, minimum bid, and terms and conditions are shown in the following table. Bids for less than the minimum per-acre bid will be rejected. Leases will be executed on the oil and gas lease form specified below. Sample lease forms are available at <http://dog.dnr.alaska.gov/Services/BIFAndLeaseSale>.

Lease Sale Tracts	Bid Variable	Minimum Bid	Royalty Rate	Primary Lease Term	Annual Rental Rate	Lease Form
All CIA 2020W Tracts	Cash Bonus	\$15.00 per acre	12.50000% Fixed	8 Years	Years 1 – 4: \$5.00 per acre Years 5 – 8: \$10.00 per acre**	DOG 201905W

*Under provisions of AS 38.05.180(m), state oil and gas leases may receive a one-time lease extension under certain conditions, upon request.

Mitigation Measures

The current Cook Inlet Areawide Mitigation Measures, Effective November 2, 2018 are available at <http://dog.dnr.alaska.gov/Services/BIFAndLeaseSale>.

Best Interest Findings to Offer Oil and Gas Leases

The Cook Inlet Areawide best interest findings and supplements for this offering can be found at <http://dog.dnr.alaska.gov/Services/BIFAndLeaseSale>.

Cook Inlet Areawide Oil and Gas Lease Sale Best Interest Findings	
<i>Date</i>	<i>Decision Document</i>
June 20, 2014	Southwest Cook Inlet Best Interest Finding
November 2, 2018	Final Finding of the Director
December 17, 2019	Decision of Substantial Information and Supplement
December 17, 2019	Supplemental Finding of the Director